

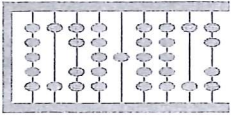
SAI KUNG DISTRICT COMMUNITY CENTRE LIMITED

FINANCIAL STATEMENTS OF “愛心慈善券2016”

FOR FUND-RAISING EVENTS HELD DURING THE PERIOD FROM 21ST NOVEMBER, 2015 TO 28TH MARCH 2016

PUBLIC SUBSCRIPTION PERMIT NOS. 2015/271/1, 2015/317/1 AND 2016/045/1

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Your Ref.

Our Ref.

Date:

INDEPENDENT PRACTITIONER'S ASSURANCE REPORT TO THE DIRECTORS OF SAI KUNG DISTRICT COMMUNITY CENTRE LIMITED ("THE CENTRE")

PUBLIC SUBSCRIPTION PERMIT NOS. 2015/271/1, 2015/317/1 AND 2016/045/1

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administration Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Centre's charitable fund-raising activities held during the period from 21st November, 2015 to 28th March, 2016 ("the Events").

Responsibilities of the directors

The directors are responsible for the preparation of the attached income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Events and the expenses incurred in connection with the Events, in order to comply with conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Events and is free from material misstatement.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Practitioner's responsibilities

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion solely to you.

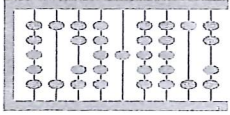
We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and with reference to Practice Note 850, Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"). We have planned and performed our work to obtain limited assurance for giving our conclusion below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters, and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Inherent Limitations

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Centre include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Centre's books and records.



Your Ref.

Our Ref.

Date:

INDEPENDENT PRACTITIONER'S ASSURANCE REPORT TO THE DIRECTORS OF SAI KUNG DISTRICT COMMUNITY CENTRE LIMITED ("THE CENTRE")-CONTINUES

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Centre in respect of the Events that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2.

Use of this report

This report is intended solely for the purpose of assisting the Centre to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Events and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.

CHARLES H. C. CHEUNG & CPA LIMITED
Certified Public Accountants (practising)
Hong Kong,

- 7 JUL 2016

Lam Kwan, Anthony
Practising Certificate Number: P03451

SAI KUNG DISTRICT COMMUNITY CENTRE LIMITED

愛心慈善券2016

DETAILED INCOME AND EXPENDITURE ACCOUNT

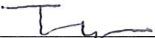
FOR FUND-RAISING EVENTS HELD DURING THE PERIOD FROM 21ST NOVEMBER, 2015 TO 28TH MARCH 2016

PUBLIC SUBSCRIPTION PERMIT NOS. 2015/271/1, 2015/317/1 AND 2016/045/1

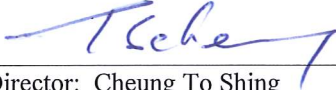
	HK\$
<u>Income</u>	
Income from sale of charity coupons	131,700.00
公開義賣籌款日慈善券收入	14,200.00
Donation received	426.50
	<u>146,326.50</u>
<u>Administrative expenses</u>	
Auditors' remuneration	3,300.00
Charity coupons and advertising pamphlets production costs	6,850.00
Donation box and transportation costs	785.00
慈善券發佈會暨同樂日程序物資以及雜費	8,806.80
	<u>19,741.80</u>
EXCESS OF INCOME OVER EXPENDITURE	<u><u>126,584.70</u></u>

Approved and authorized for issue by the Board of Directors on

17 JUL 2016



Director: Yuen To Shing



Director: Cheung To Shing

SAI KUNG DISTRICT COMMUNITY CENTRE LIMITED

愛心慈善券2016

NOTES TO INCOME AND EXPENDITURE ACCOUNT

FOR FUND-RAISING EVENTS HELD DURING THE PERIOD FROM 21ST NOVEMBER, 2015 TO 28TH MARCH 2016

PUBLIC SUBSCRIPTION PERMIT NOS. 2015/271/1, 2015/317/1 AND 2016/045/1

1. General Information

The fund-raising activities are organised by Sai Kung District Community Centre Limited. The aim of these events are to raise funds in support of non-subvented and self-financed services such as rural area elderly services, poverty alleviation services and special educational needs supporting services.

2. BASIS OF PREPARATION

The income and expenditure account has been prepared under the historical cost convention. They are presented in Hong Kong dollars which is also the Events' functional currency. The preparation of Event Accounts requires the use of accounting estimates. It also requires the Organiser to exercise its judgment in the process of applying the accounting policies.